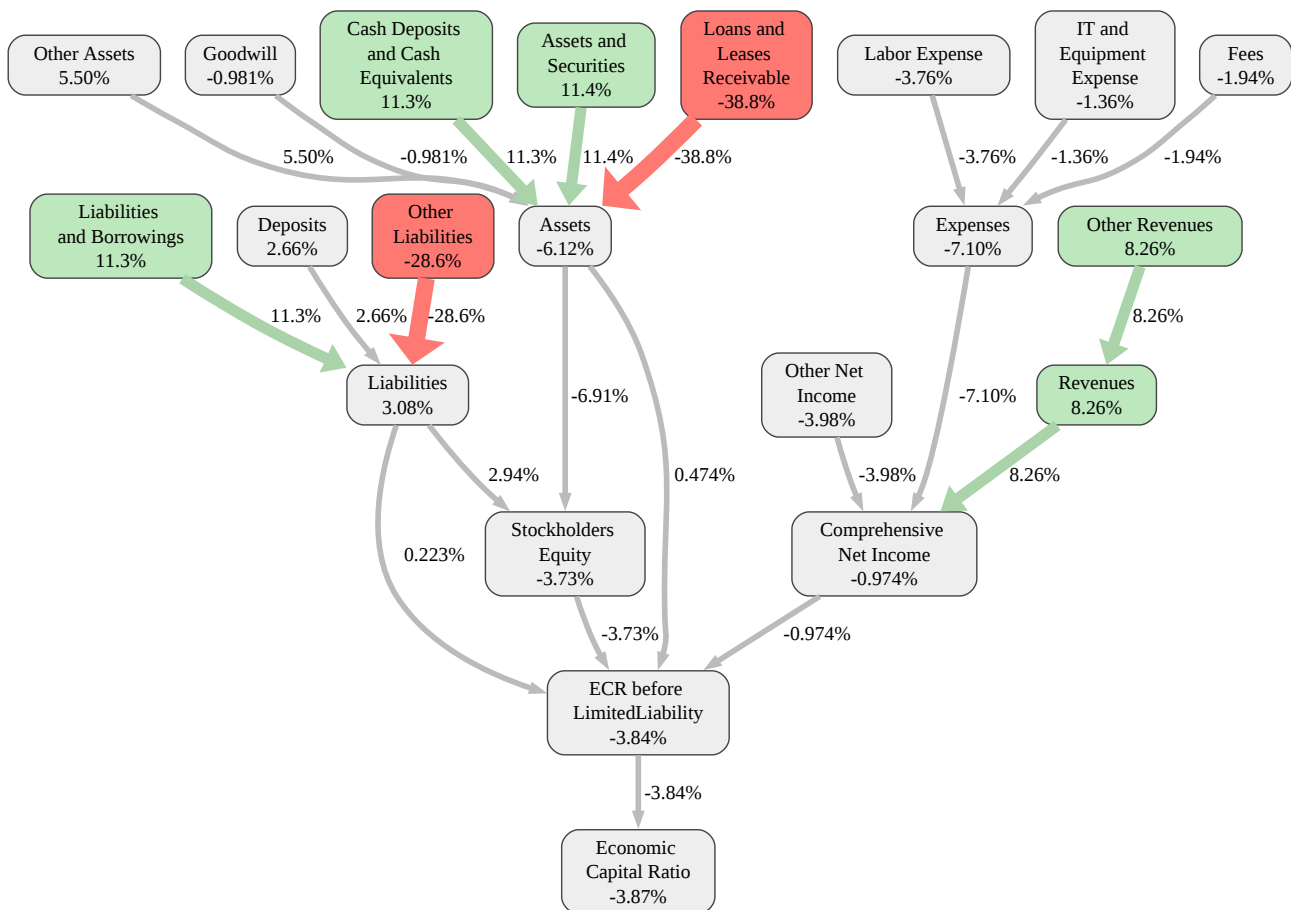




The relative strengths and weaknesses of Northern Trust CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northern Trust CORP compared to the market average is the variable Assets and Securities, increasing the Economic Capital Ratio by 11% points. The greatest weakness of Northern Trust CORP is the variable Loans and Leases Receivable, reducing the Economic Capital Ratio by 39% points.

The company's Economic Capital Ratio, given in the ranking table, is 11%, being 3.9% points below the market average of 15%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets and Securities	60,275,200	Liabilities	125,737,400
Cash Deposits and Cash Equivalents	43,222,300	Assets	136,828,400
Deposits	109,120,600	Expenses	4,595,400
Fees	774,500	Revenues	4,101,200
Goodwill	696,800	Stockholders Equity	11,091,000
IT and Equipment Expense	612,100	Net Income	1,492,200
Labor Expense	2,214,200	Comprehensive Net Income	1,751,200
Liabilities and Borrowings	11,575,400	BaseVar	151,142,630
Loans and Leases Receivable	0	ECR before Limited Liability	11%
Long-term Debt	0	Economic Capital Ratio	11%
Occupancy	212,900		
Other Assets	32,150,800		
Other Compr. Net Income	259,000		
Other Expenses	451,900		
Other Liabilities	5,041,400		
Other Net Income	1,986,400		
Other Noninterest Expense	329,800		
Other Revenues	4,101,200		
Property, Plant and Equipment	483,300		