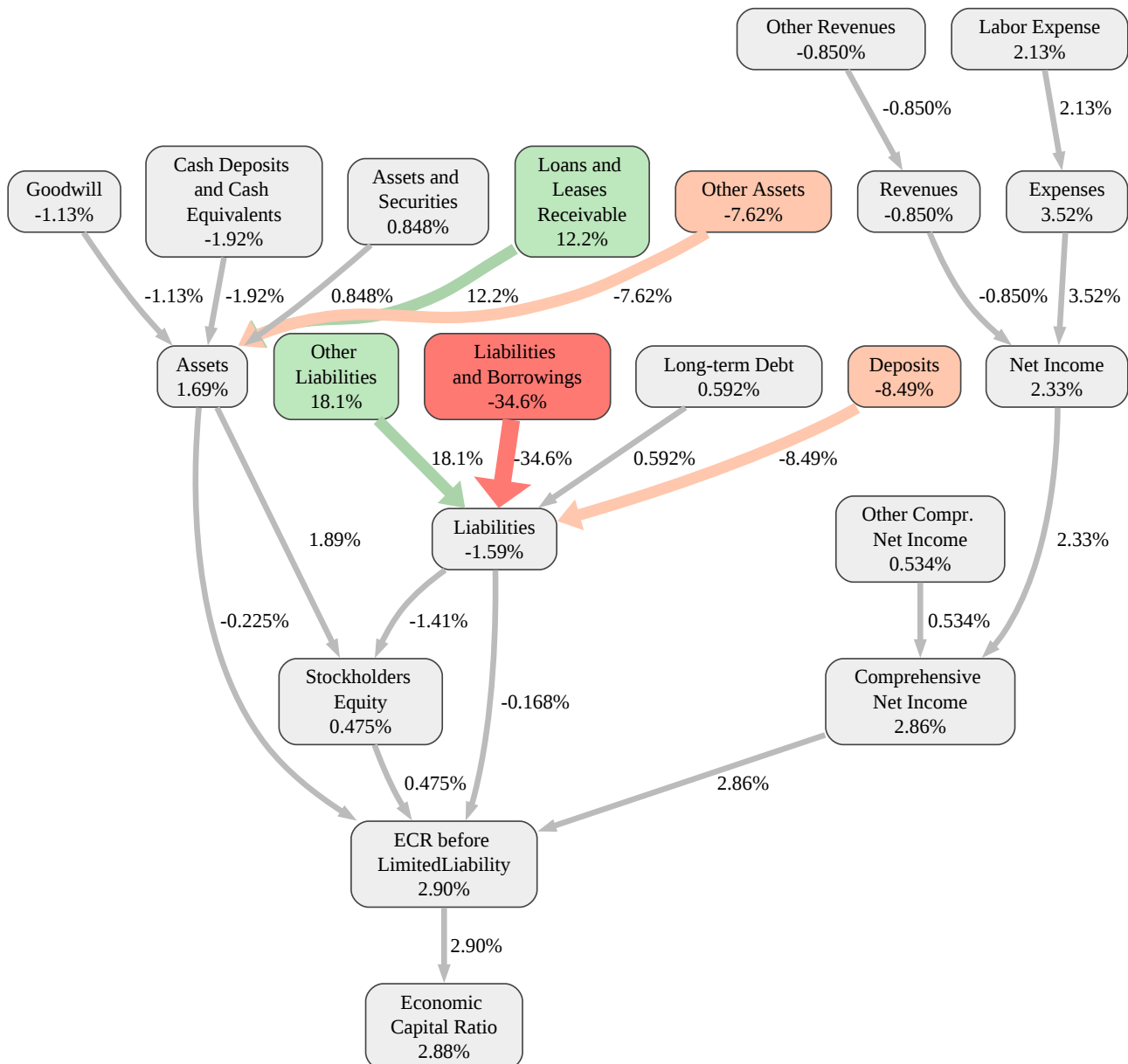




The relative strengths and weaknesses of Lakeland Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lakeland Financial CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Lakeland Financial CORP is the variable Liabilities and Borrowings, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 18%, being 2.9% points above the market average of 15%.

Input Variable	Value in 1000 USD
Assets and Securities	649,526
Cash Deposits and Cash Equivalents	99,381
Deposits	4,133,819
Fees	0
Goodwill	4,970
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	3,183,734
Loans and Leases Receivable	4,015,176
Long-term Debt	0
Occupancy	0
Other Assets	117,538
Other Compr. Net Income	18,250
Other Expenses	20,338
Other Liabilities	-2,968,908
Other Net Income	107,385
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	60,154

Output Variable	Value in 1000 USD
Liabilities	4,348,645
Assets	4,946,745
Expenses	20,338
Revenues	0
Stockholders Equity	598,100
Net Income	87,047
Comprehensive Net Income	105,297
BaseVar	4,912,636
ECR before Limited Liability	18%
Economic Capital Ratio	18%