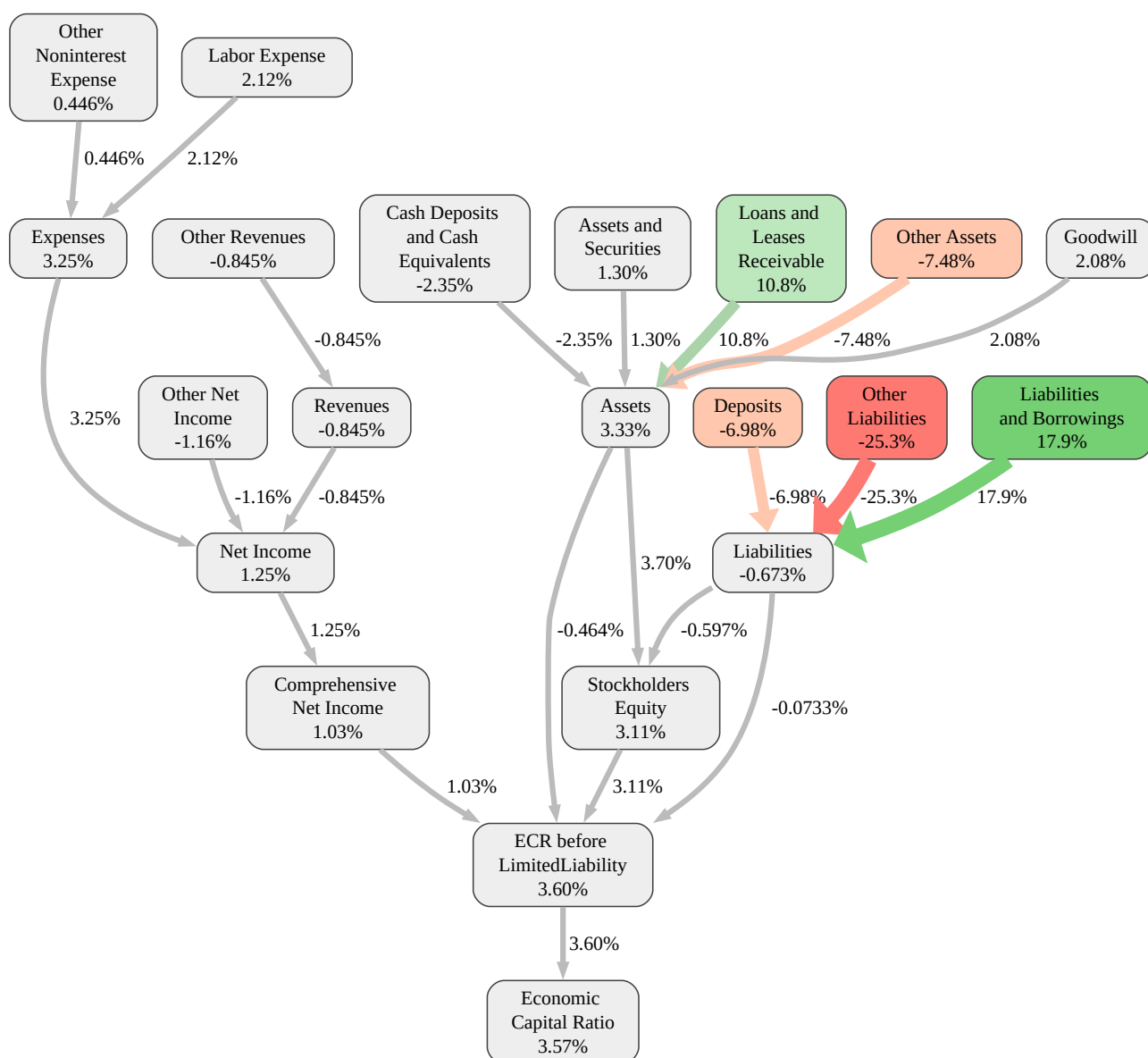




The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 19%, being 3.6% points above the market average of 15%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets and Securities	1,534,023	Liabilities	9,687,022
Cash Deposits and Cash Equivalents	150,974	Assets	11,395,165
Deposits	9,147,367	Expenses	52,933
Fees	0	Revenues	0
Goodwill	506,206	Stockholders Equity	1,708,143
IT and Equipment Expense	0	Net Income	165,175
Labor Expense	0	Comprehensive Net Income	184,517
Liabilities and Borrowings	236,552	BaseVar	11,068,139
Loans and Leases Receivable	8,805,899	ECR before Limited Liability	19%
Long-term Debt	74,906	Economic Capital Ratio	19%
Occupancy	0		
Other Assets	274,389		
Other Compr. Net Income	19,342		
Other Expenses	52,933		
Other Liabilities	228,197		
Other Net Income	218,108		
Other Noninterest Expense	0		
Other Revenues	0		
Property, Plant and Equipment	123,674		