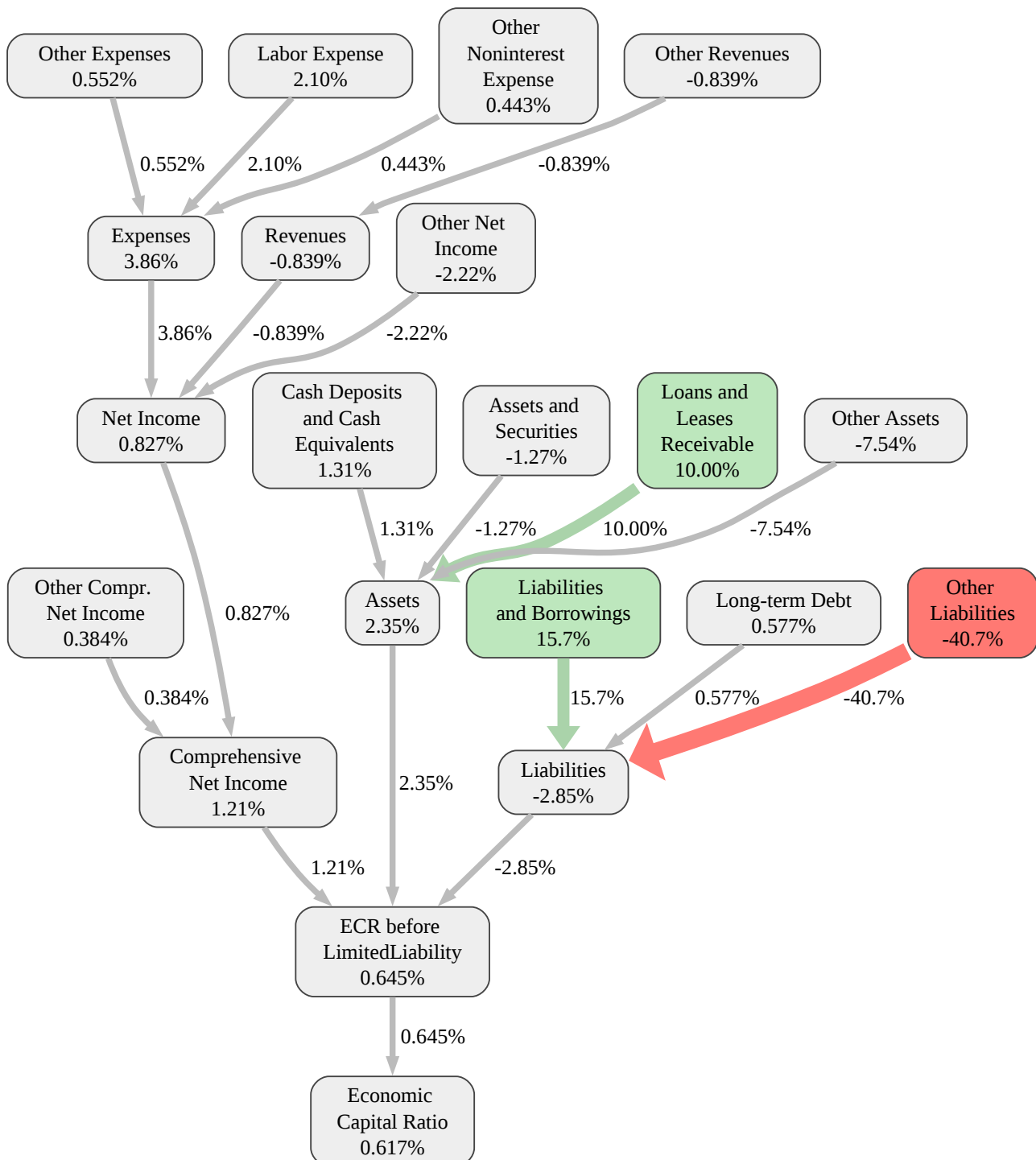




The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Mercantile BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 41% points.

The company's Economic Capital Ratio, given in the ranking table, is 16%, being 0.62% points above the market average of 15%.

Input Variable	Value in 1000 USD
Assets and Securities	367,467
Cash Deposits and Cash Equivalents	233,731
Deposits	2,690,384
Fees	0
Goodwill	49,473
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	0
Loans and Leases Receivable	2,832,778
Long-term Debt	0
Occupancy	0
Other Assets	92,139
Other Compr. Net Income	11,934
Other Expenses	11,004
Other Liabilities	525,970
Other Net Income	60,460
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	57,327

Output Variable	Value in 1000 USD
Liabilities	3,216,354
Assets	3,632,915
Expenses	11,004
Revenues	0
Stockholders Equity	416,561
Net Income	49,456
Comprehensive Net Income	61,390
BaseVar	3,576,002
ECR before Limited Liability	16%
Economic Capital Ratio	16%