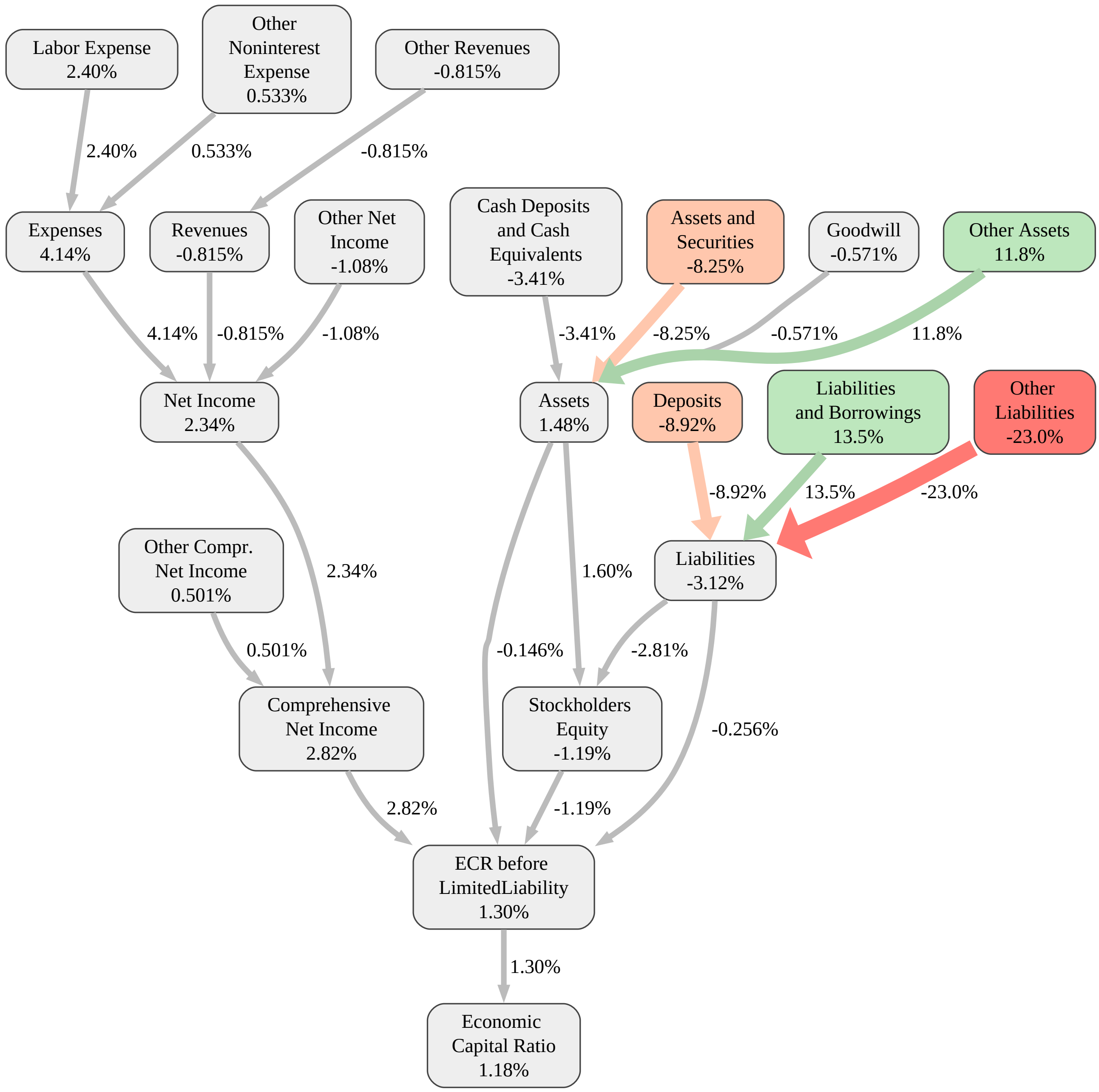
STATE BANKS 2021

Independent BANK CORP MI
Rank 50 of 144



STATE BANKS 2021

Independent BANK CORP MI
Rank 50 of 144

The relative strengths and weaknesses of Independent BANK CORP MI are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP MI compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 14% points.The greatest weakness of Independent BANK CORP MI is the variable Other Liabilities, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 14%, being 1.2% points above the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	62,456
Cash Deposits and Cash Equivalents	118,705
Deposits	3,637,355
Fees	0
Goodwill	28,300
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	98,331
Loans and Leases Receivable	2,698,249
Long-term Debt	0
Occupancy	0
Other Assets	1,260,176
Other Compr. Net Income	13,810
Other Expenses	13,329
Other Liabilities	78,805
Other Net Income	69,481
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	36,127

Output Variable	Value in 1000 USD
Liabilities	3,814,491
Assets	4,204,013
Expenses	13,329
Revenues	0
Stockholders Equity	389,522
Net Income	56,152
Comprehensive Net Income	69,962
BaseVar	4,184,617
ECR before LimitedLiability	14%
Economic Capital Ratio	14%