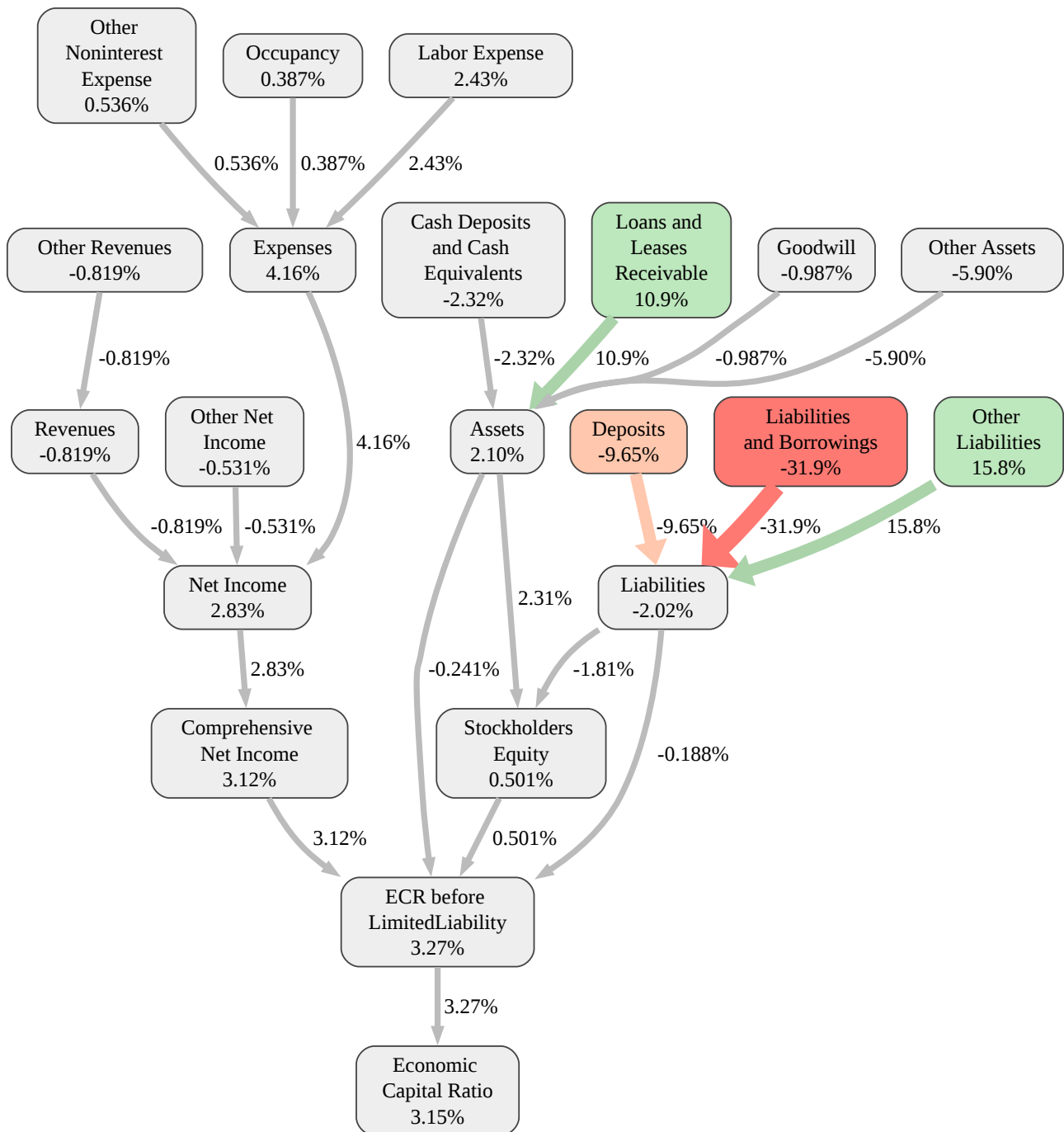




The relative strengths and weaknesses of Lakeland Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lakeland Financial CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Lakeland Financial CORP is the variable Liabilities and Borrowings, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 16%, being 3.2% points above the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	789,514
Cash Deposits and Cash Equivalents	249,927
Deposits	5,036,805
Fees	0
Goodwill	4,970
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	3,543,461
Loans and Leases Receivable	4,587,748
Long-term Debt	0
Occupancy	0
Other Assets	138,978
Other Compr. Net Income	15,685
Other Expenses	19,539
Other Liabilities	-3,407,015
Other Net Income	103,876
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	59,298

Output Variable	Value in 1000 USD
Liabilities	5,173,251
Assets	5,830,435
Expenses	19,539
Revenues	0
Stockholders Equity	657,184
Net Income	84,337
Comprehensive Net Income	100,022
BaseVar	5,754,310
ECR before Limited Liability	16%
Economic Capital Ratio	16%