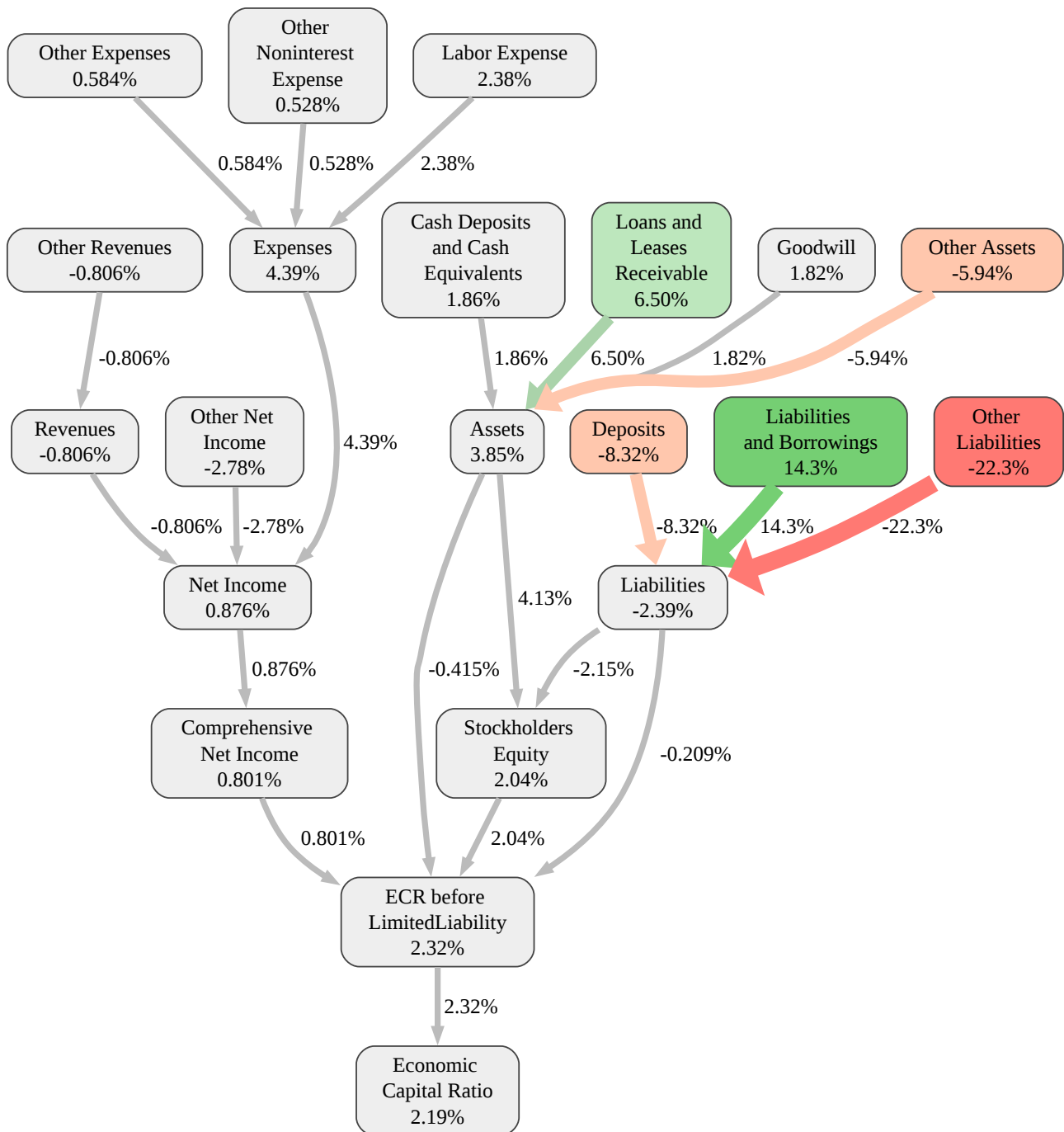




Independent BANK CORP Rank 31 of 144

The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 14% points. The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 15%, being 2.2% points above the market average of 13%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets and Securities	1,713,606	Liabilities	11,501,616
Cash Deposits and Cash Equivalents	1,296,636	Assets	13,204,301
Deposits	10,993,170	Expenses	31,669
Fees	0	Revenues	0
Goodwill	506,206	Stockholders Equity	1,702,685
IT and Equipment Expense	0	Net Income	121,167
Labor Expense	0	Comprehensive Net Income	143,693
Liabilities and Borrowings	327,386	BaseVar	12,728,720
Loans and Leases Receivable	9,279,474	ECR before Limited Liability	15%
Long-term Debt	0	Economic Capital Ratio	15%
Occupancy	0		
Other Assets	291,986		
Other Compr. Net Income	22,526		
Other Expenses	31,669		
Other Liabilities	181,060		
Other Net Income	152,836		
Other Noninterest Expense	0		
Other Revenues	0		
Property, Plant and Equipment	116,393		