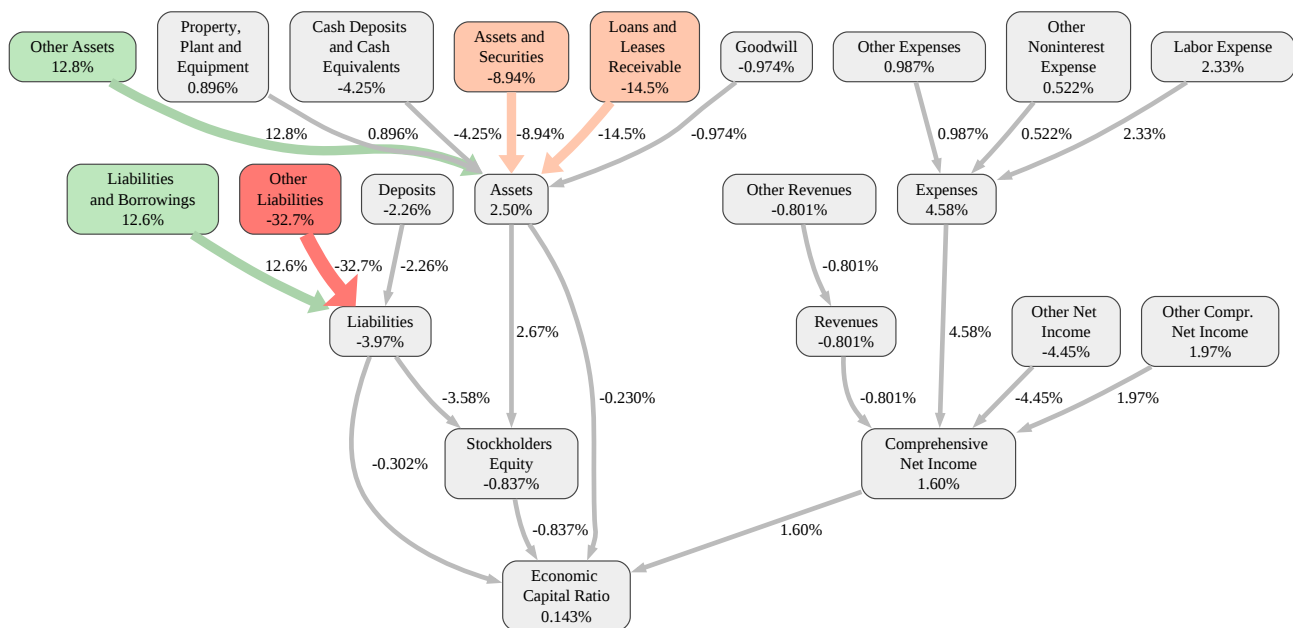




The relative strengths and weaknesses of Security Federal CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Security Federal CORP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Security Federal CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 13%, being 0.14% points above the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	4,037
Cash Deposits and Cash Equivalents	18,025
Deposits	918,096
Fees	0
Goodwill	1,200
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	20,267
Loans and Leases Receivable	479,167
Long-term Debt	0
Occupancy	0
Other Assets	642,706
Other Compr. Net Income	8,473
Other Expenses	1,577
Other Liabilities	121,441
Other Net Income	8,628
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	26,575

Output Variable	Value in 1000 USD
Liabilities	1,059,804
Assets	1,171,710
Expenses	1,577
Revenues	0
Stockholders Equity	111,906
Net Income	7,051
Comprehensive Net Income	15,524
BaseVar	1,149,658
ECR before Limited Liability	13%
Economic Capital Ratio	13%