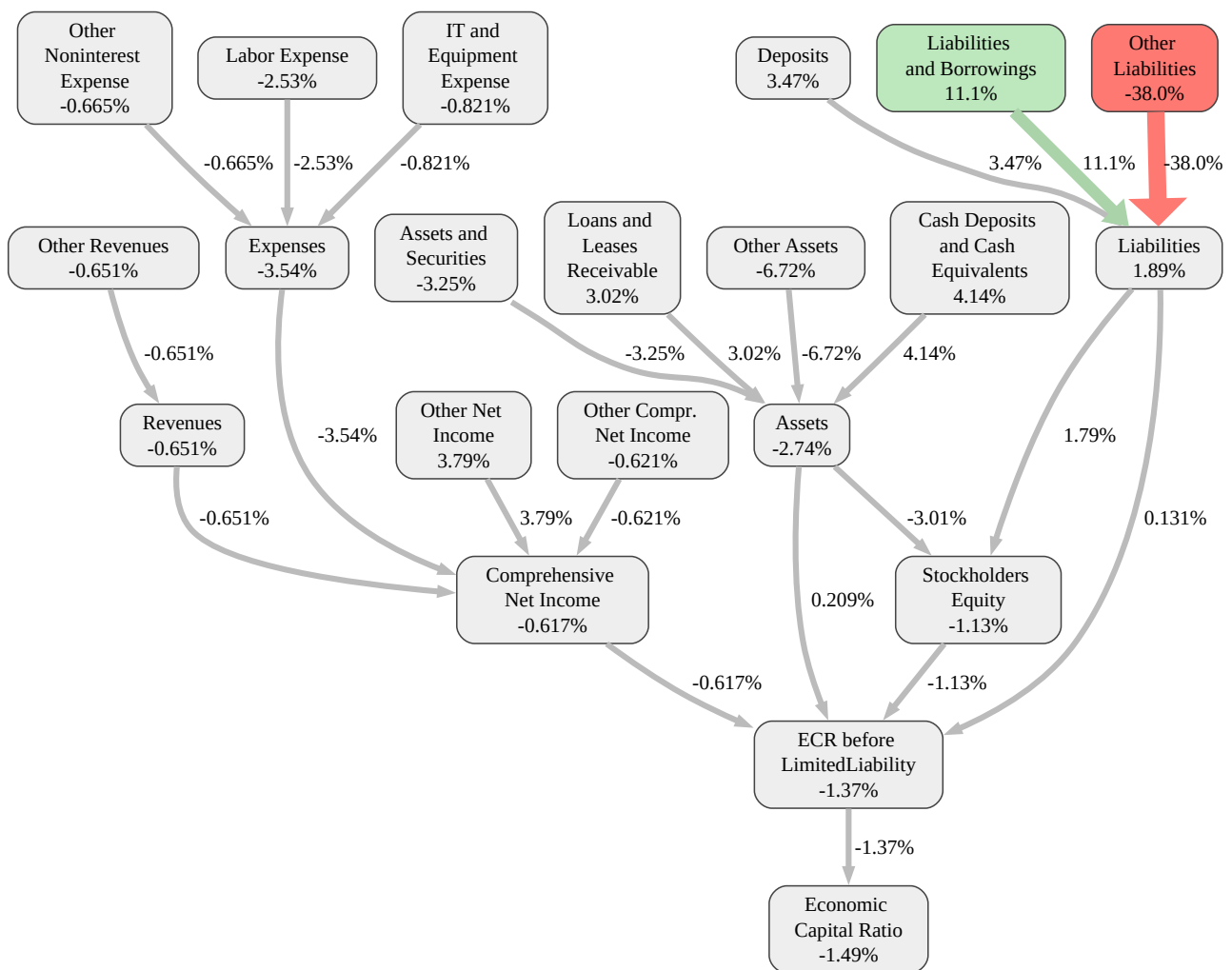




The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 11% points. The greatest weakness of Mercantile BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 11%, being 1.5% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	431,946
Cash Deposits and Cash Equivalents	626,006
Deposits	3,411,553
Fees	1,138
Goodwill	49,473
IT and Equipment Expense	13,790
Labor Expense	59,799
Liabilities and Borrowings	0
Loans and Leases Receivable	3,178,391
Long-term Debt	0
Occupancy	7,950
Other Assets	92,569
Other Compr. Net Income	1,791
Other Expenses	12,002
Other Liabilities	584,237
Other Net Income	140,487
Other Noninterest Expense	14,551
Other Revenues	2,330
Property, Plant and Equipment	58,959

Output Variable	Value in 1000 USD
Liabilities	3,995,790
Assets	4,437,344
Expenses	109,230
Revenues	2,330
Stockholders Equity	441,554
Net Income	33,587
Comprehensive Net Income	35,378
BaseVar	4,677,283
ECR before Limited Liability	11%
Economic Capital Ratio	11%