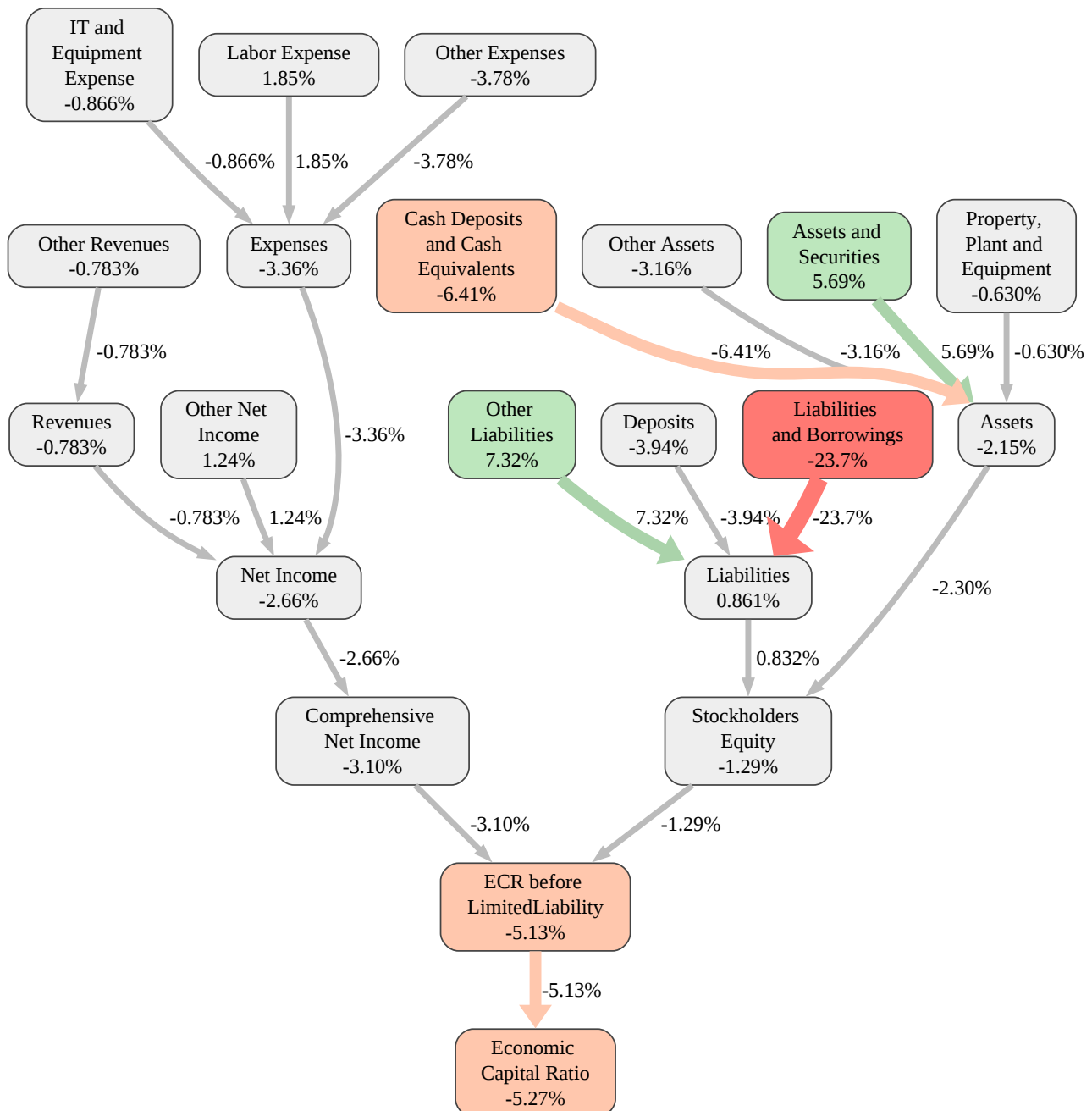




The relative strengths and weaknesses of Chemung Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Chemung Financial CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 7.3% points. The greatest weakness of Chemung Financial CORP is the variable Liabilities and Borrowings, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 7.3%, being 5.3% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	792,026
Cash Deposits and Cash Equivalents	26,981
Deposits	2,155,433
Fees	3,340
Goodwill	21,824
IT and Equipment Expense	10,188
Labor Expense	0
Liabilities and Borrowings	1,415,826
Loans and Leases Receivable	1,497,620
Long-term Debt	0
Occupancy	5,873
Other Assets	80,024
Other Compr. Net Income	-8,931
Other Expenses	38,363
Other Liabilities	-1,364,239
Other Net Income	66,875
Other Noninterest Expense	5,253
Other Revenues	3,437
Property, Plant and Equipment	0

Output Variable	Value in 1000 USD
Liabilities	2,207,020
Assets	2,418,475
Expenses	63,017
Revenues	3,437
Stockholders Equity	211,455
Net Income	7,295
Comprehensive Net Income	-1,636
BaseVar	2,570,949
ECR before Limited Liability	6.8%
Economic Capital Ratio	7.3%