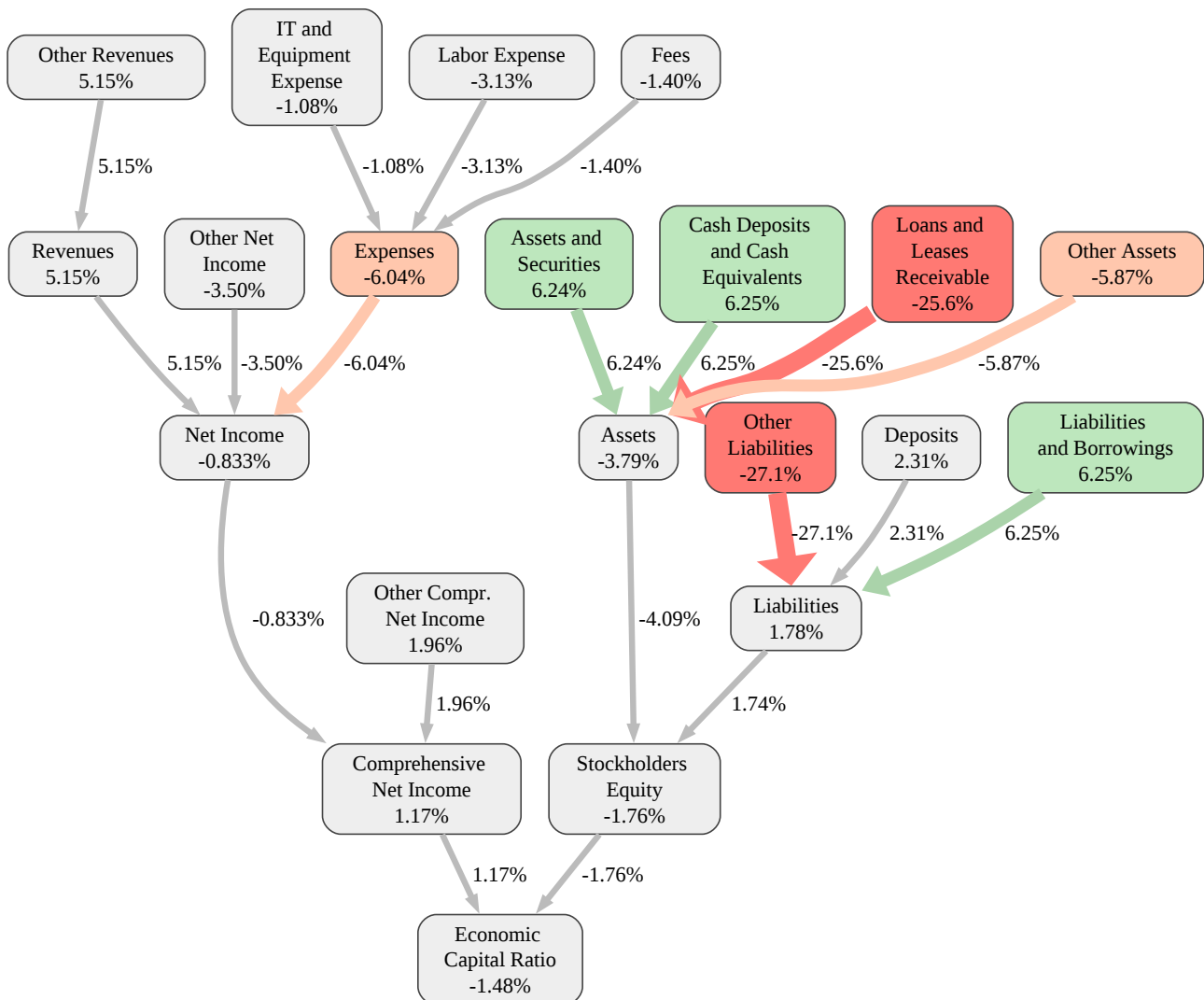




The relative strengths and weaknesses of Northern Trust CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northern Trust CORP compared to the market average is the variable Cash Deposits and Cash Equivalents, increasing the Economic Capital Ratio by 6.3% points. The greatest weakness of Northern Trust CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 6.3%, being 1.5% points below the market average of 7.7%.

Input Variable	Value in 1000 USD
Assets and Securities	61,686,400
Cash Deposits and Cash Equivalents	46,625,700
Deposits	123,932,100
Fees	880,300
Goodwill	691,300
IT and Equipment Expense	838,800
Labor Expense	2,685,400
Liabilities and Borrowings	12,590,600
Loans and Leases Receivable	42,893,300
Long-term Debt	0
Occupancy	219,100
Other Assets	2,639,500
Other Compr. Net Income	-1,533,600
Other Expenses	430,300
Other Liabilities	7,254,500
Other Net Income	1,989,100
Other Noninterest Expense	359,300
Other Revenues	4,760,100
Property, Plant and Equipment	500,500

Output Variable	Value in 1000 USD
Liabilities	143,777,200
Assets	155,036,700
Expenses	5,413,200
Revenues	4,760,100
Stockholders Equity	11,259,500
Net Income	1,336,000
Comprehensive Net Income	-197,600
BaseVar	174,265,190
ECR before Limited Liability	5.3%
Economic Capital Ratio	6.3%