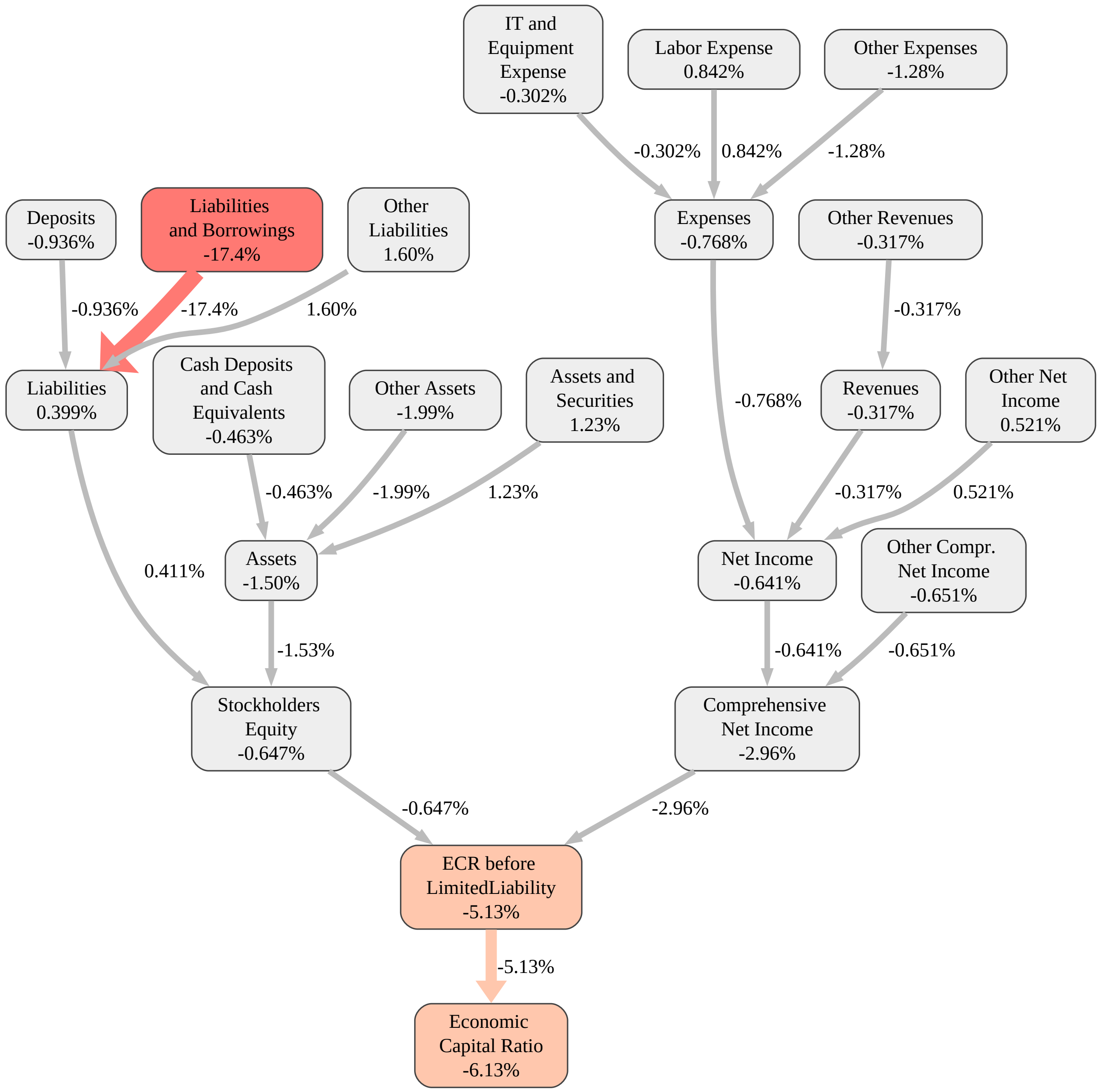
STATE BANKS 2023

Chemung Financial CORP
Rank 146 of 157



RealRate

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The relative strengths and weaknesses of Chemung Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Chemung Financial CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 1.6% points.The greatest weakness of Chemung Financial CORP is the variable Liabilities and Borrowings, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 1.6%, being 6.1% points below the market average of 7.7%.

Input Variable	Value in 1000 USD
Assets and Securities	632,589
Cash Deposits and Cash Equivalents	55,869
Deposits	2,327,227
Fees	3,527
Goodwill	21,824
IT and Equipment Expense	10,825
Labor Expense	0
Liabilities and Borrowings	1,593,898
Loans and Leases Receivable	1,809,789
Long-term Debt	0
Occupancy	5,539
Other Assets	125,482
Other Compr. Net Income	-68,727
Other Expenses	41,132
Other Liabilities	-1,441,960
Other Net Income	74,551
Other Noninterest Expense	6,363
Other Revenues	2,947
Property, Plant and Equipment	0

Output Variable	Value in 1000 USD
Liabilities	2,479,165
Assets	2,645,553
Expenses	67,386
Revenues	2,947
Stockholders Equity	166,388
Net Income	10,112
Comprehensive Net Income	-58,615
BaseVar	2,950,063
ECR before LimitedLiability	-3.3%
Economic Capital Ratio	1.6%