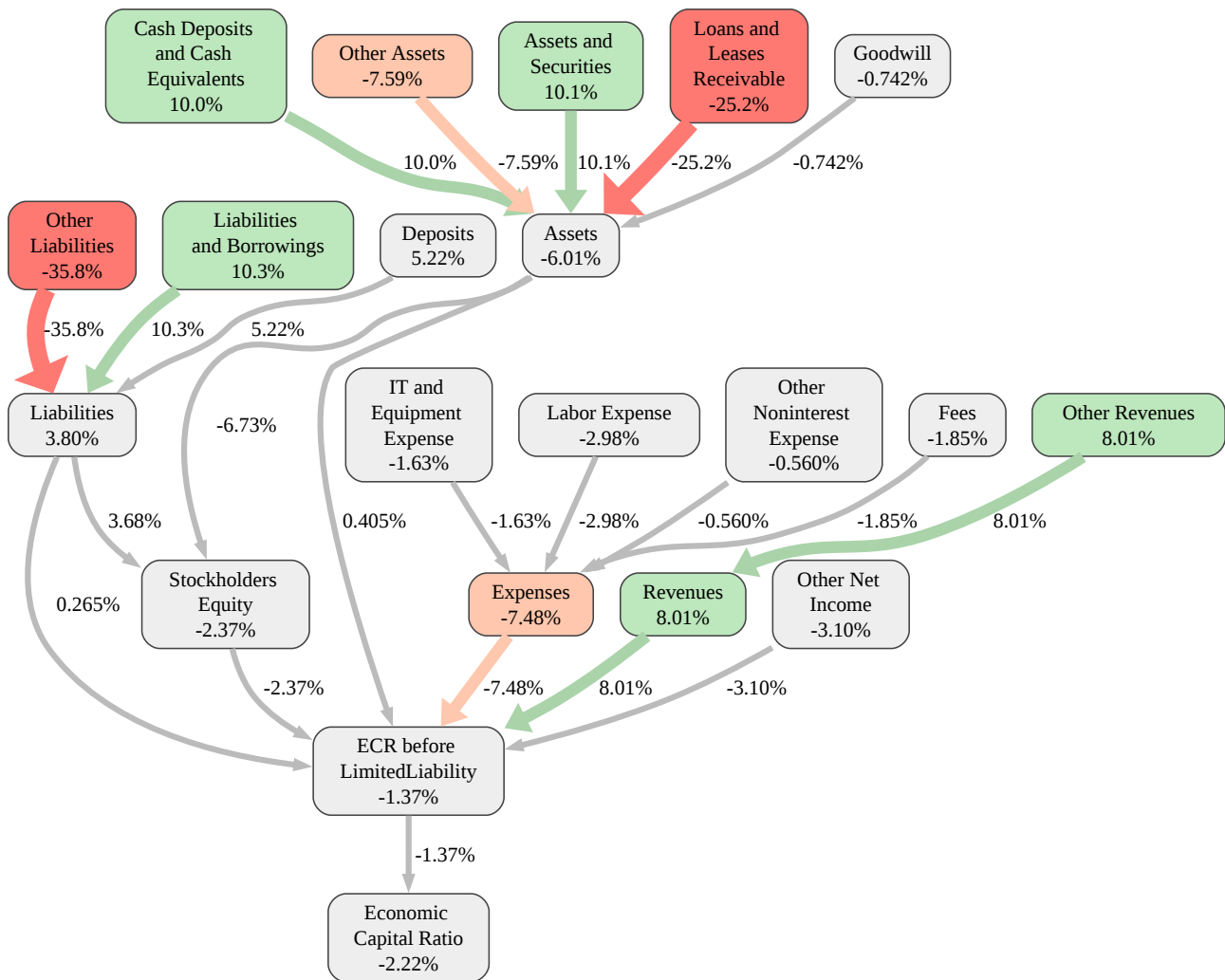




The relative strengths and weaknesses of Northern Trust CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northern Trust CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 10% points. The greatest weakness of Northern Trust CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 36% points.

The company's Economic Capital Ratio, given in the ranking table, is 10%, being 2.2% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	60,099,900
Cash Deposits and Cash Equivalents	41,056,700
Deposits	116,164,000
Fees	906,500
Goodwill	702,300
IT and Equipment Expense	945,500
Labor Expense	2,321,800
Liabilities and Borrowings	12,052,900
Loans and Leases Receivable	47,617,000
Long-term Debt	0
Occupancy	232,300
Other Assets	805,000
Other Compr. Net Income	431,300
Other Expenses	762,700
Other Liabilities	10,668,300
Other Net Income	2,023,500
Other Noninterest Expense	472,900
Other Revenues	4,725,500
Property, Plant and Equipment	502,200

Output Variable	Value in 1000 USD
Liabilities	138,885,200
Assets	150,783,100
Expenses	5,641,700
Revenues	4,725,500
Stockholders Equity	11,897,900
Net Income	1,107,300
Comprehensive Net Income	1,538,600
BaseVar	168,106,080
ECR before Limited Liability	10%
Economic Capital Ratio	10%