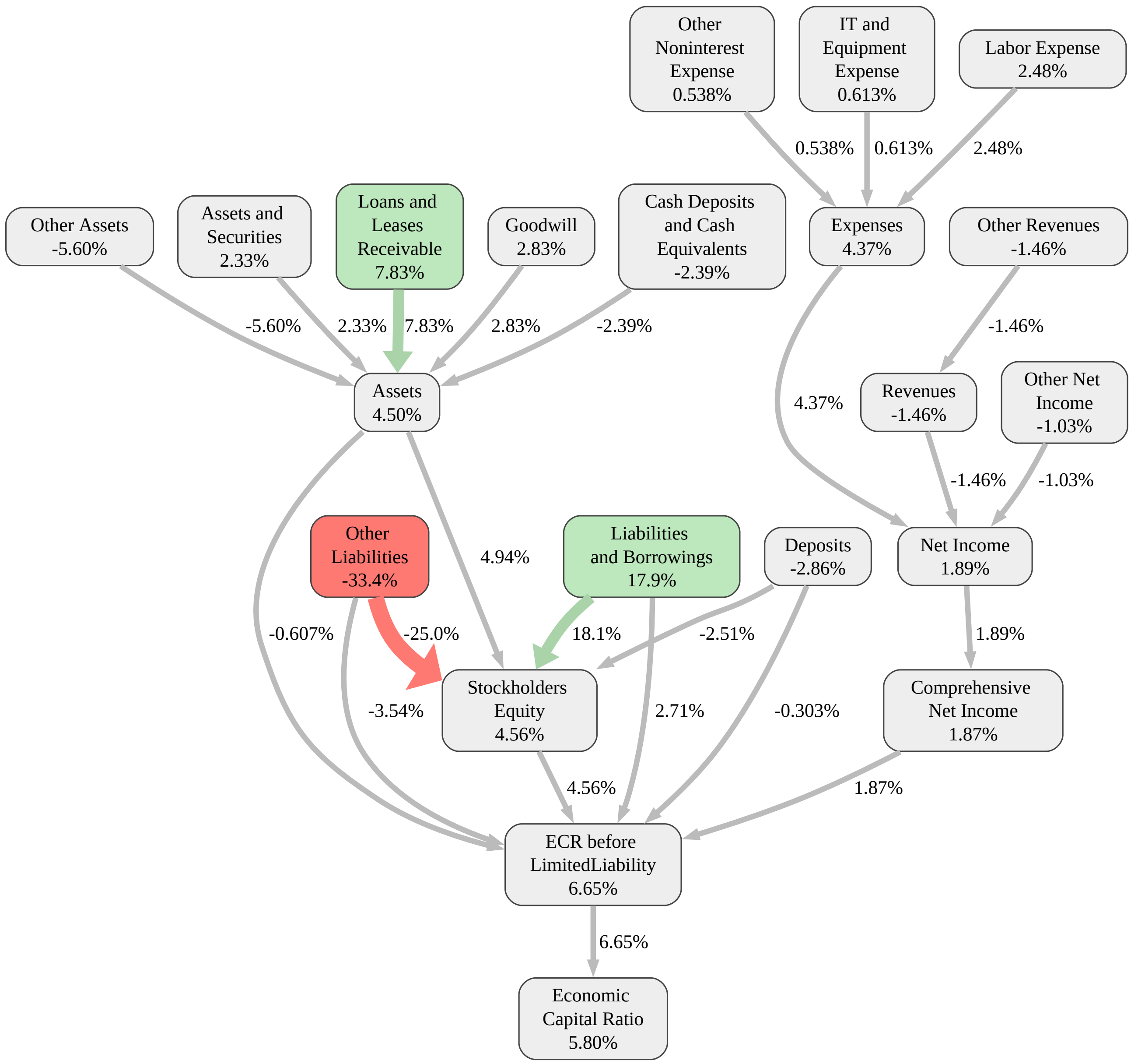
STATE BANKS 2024

Independent BANK CORP
Rank 5 of 134



STATE BANKS 2024

TOP RATED 2024

RealRate

INDEPENDENT BANK CORP.
Parent of Rockland Trust

Independent BANK CORP
Rank 5 of 134

The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 18% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 18%, being 5.8% points above the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	3,443,572
Cash Deposits and Cash Equivalents	224,330
Deposits	14,865,547
Fees	0
Goodwill	985,072
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	368,196
Loans and Leases Receivable	14,135,848
Long-term Debt	0
Occupancy	0
Other Assets	365,502
Other Compr. Net Income	48,257
Other Expenses	75,632
Other Liabilities	1,218,379
Other Net Income	315,134
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	193,049

Output Variable	Value in 1000 USD
Liabilities	16,452,122
Assets	19,347,373
Expenses	75,632
Revenues	0
Stockholders Equity	2,895,251
Net Income	239,502
Comprehensive Net Income	287,759
BaseVar	18,696,574
ECR before LimitedLiability	18%
Economic Capital Ratio	18%