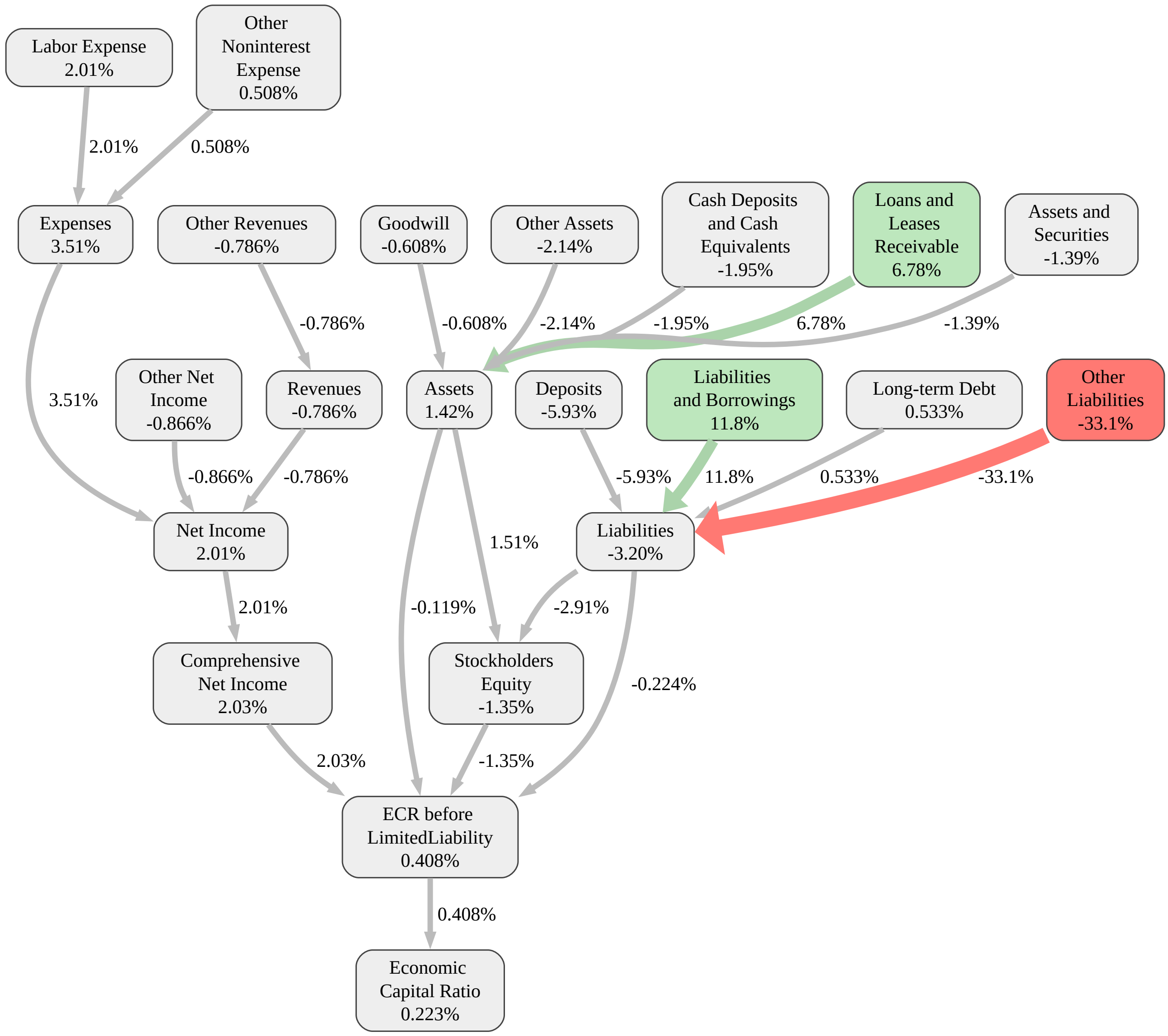
STATE BANKS 2025

Independent BANK CORP MI
Rank 44 of 96



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The relative strengths and weaknesses of Independent BANK CORP MI are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP MI compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Independent BANK CORP MI is the variable Other Liabilities, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 0.22% points above the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	706,729
Cash Deposits and Cash Equivalents	119,882
Deposits	4,654,088
Fees	0
Goodwill	28,300
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	149,948
Loans and Leases Receivable	3,979,446
Long-term Debt	0
Occupancy	0
Other Assets	466,255
Other Compr. Net Income	2,198
Other Expenses	16,256
Other Liabilities	79,382
Other Net Income	83,046
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	37,492

Output Variable	Value in 1000 USD
Liabilities	4,883,418
Assets	5,338,104
Expenses	16,256
Revenues	0
Stockholders Equity	454,686
Net Income	66,790
Comprehensive Net Income	68,988
BaseVar	5,294,984
ECR before LimitedLiability	12%
Economic Capital Ratio	12%