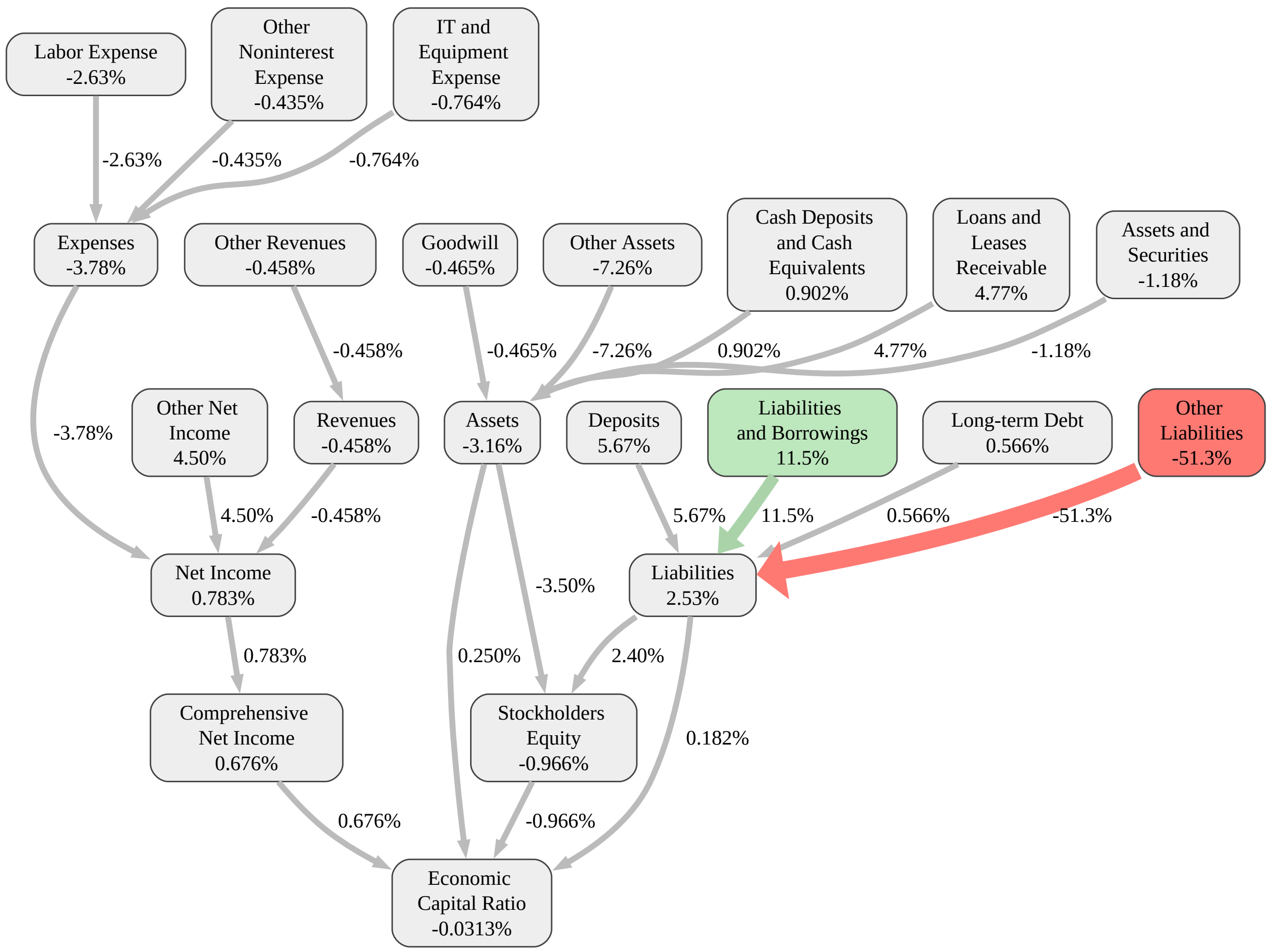
STATE BANKS 2025

Mercantile BANK CORP
Rank 51 of 96



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Mercantile Bank®

The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Mercantile BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 51% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 0.031% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	878,748
Cash Deposits and Cash Equivalents	393,010
Deposits	4,698,366
Fees	2,497
Goodwill	49,473
IT and Equipment Expense	17,488
Labor Expense	77,924
Liabilities and Borrowings	0
Loans and Leases Receivable	4,546,327
Long-term Debt	0
Occupancy	8,643
Other Assets	131,176
Other Compr. Net Income	662
Other Expenses	22,005
Other Liabilities	769,269
Other Net Income	195,987
Other Noninterest Expense	15,925
Other Revenues	6,157
Property, Plant and Equipment	53,427

Output Variable	Value in 1000 USD
Liabilities	5,467,635
Assets	6,052,161
Expenses	144,482
Revenues	6,157
Stockholders Equity	584,526
Net Income	57,662
Comprehensive Net Income	58,324
BaseVar	6,390,226
ECR before LimitedLiability	11%
Economic Capital Ratio	12%