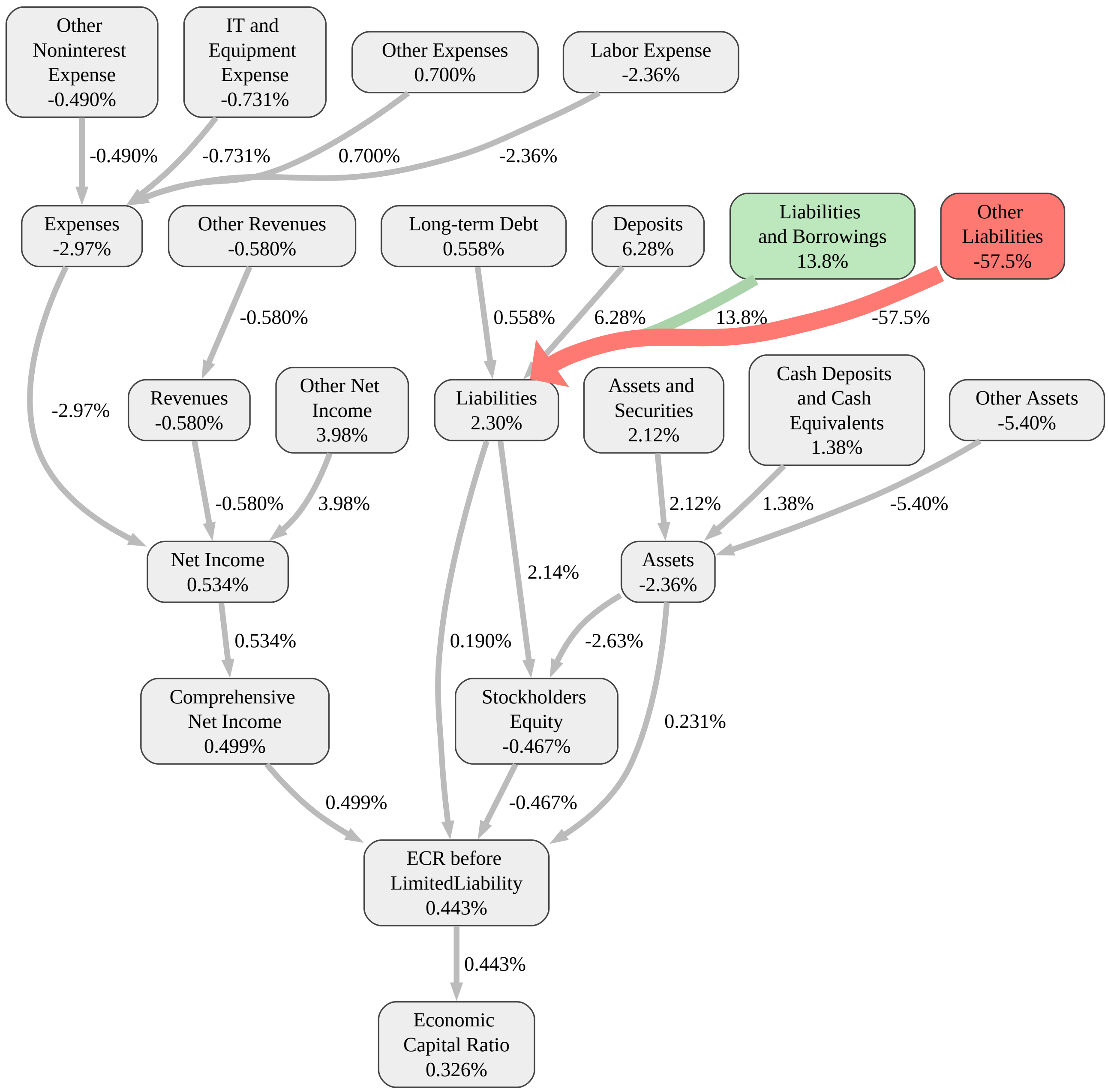
STATE BANKS 2026

Mercantile BANK CORP
Rank 40 of 87



RealRate

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Mercantile Bank®

The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 14% points.The greatest weakness of Mercantile BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 14%, being 0.33% points above the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	1,320,184
Cash Deposits and Cash Equivalents	473,324
Deposits	5,284,452
Fees	2,715
Goodwill	72,656
IT and Equipment Expense	18,630
Labor Expense	83,198
Liabilities and Borrowings	0
Loans and Leases Receivable	4,763,697
Long-term Debt	0
Occupancy	8,511
Other Assets	142,890
Other Compr. Net Income	25,830
Other Expenses	19,285
Other Liabilities	825,883
Other Net Income	210,865
Other Noninterest Expense	18,360
Other Revenues	5,816
Property, Plant and Equipment	62,468

Output Variable	Value in 1000 USD
Liabilities	6,110,335
Assets	6,835,219
Expenses	150,699
Revenues	5,816
Stockholders Equity	724,884
Net Income	65,982
Comprehensive Net Income	91,812
BaseVar	7,186,453
ECR before LimitedLiability	14%
Economic Capital Ratio	14%